

Profit and Loss

Calgary Ladies Golf Association

November 1, 2024-October 31, 2025

	TOTAL
Income	
Amateur Tournaments	
City amateur	\$20,590.00
Junior amateur	\$2,386.00
Riley's Best Ball	\$8,160.00
Senior amateur	\$11,970.00
Total for Amateur Tournaments	\$43,106.00
Association fees	\$12,828.20
Interest	\$16.38
Tournament of Champion fee	\$2,890.00
Total for Income	\$58,840.58
Gross Profit	\$58,840.58
Expenses	
Administration	
Computer expenses	\$180.52
Meetings	\$515.02
Miscellaneous	\$332.53
Office & general supplies	\$444.96
Pay Pal fees	\$1,361.05
Tournament supplies	\$480.65
Web expenses	\$498.55
Total for Administration	\$3,813.28
Tournament expenses	
Champs wind-up	\$518.90
Junior Girls amateur	\$3,591.00
Junior Girls amateur subsidy	\$60.00
Ladies City amateur	\$20,019.90
Ladies Senior city amateur	\$12,054.94
Riley's Best Ball tournament entries	\$8,160.00
Rules officials	\$840.00
Tournament of Champions	\$2,421.24
Trophies	\$498.75
Total for Tournament expenses	\$48,164.73
Total for Expenses	\$51,978.01
Profit	\$6,862.57



Balance Sheet
Calgary Ladies Golf Association
 As of October 31, 2025

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
TD Canada Trust	\$38,778.92
Total for Cash and Cash Equivalent	\$38,778.92
Accounts Receivable (A/R)	
Accounts Receivable	\$85.00
Total for Accounts Receivable (A/R)	\$85.00
AR Accrual	\$0.00
Total for Current Assets	\$38,863.92
Total for Assets	\$38,863.92
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable	\$0.00
Total for Accounts Payable (A/P)	\$0.00
GST/HST Payable	\$0.00
Total for Current Liabilities	\$0.00
Total for Liabilities	\$0.00
Equity	
Opening Balance Equity	\$0.00
Unrestricted Net Assets	\$32,001.35
Net Income	\$6,862.57
Total for Equity	\$38,863.92
Total for Liabilities and Equity	\$38,863.92

Karen Minton

