



Calgary Ladies Golf Association

September 2014 Income Statement

INCOME	2014 Budget	2014 Actual	Variance
Assessments and Other			
Assessment (4805 x \$1) Actual	\$ 5,000.00	\$ 4,805.00	\$ (195.00)
CLGA Junior Subsidy @ \$25.00 per person		\$ 750.00	\$ 750.00
Donation to Senior Tournament			\$ -
Banquet	300.00		\$ (300.00)
Interest		\$ 3.87	\$ 3.87
Total Assessments and Other	\$ 5,300.00	5,558.87	\$ 258.87
Tournaments			
City Amateur (95 x \$175) + 7 x \$30 banquet Tickets	\$ 17,100.00	16,835.00	\$ (265.00)
Senior Ladies (96 x \$120) + 8 x \$20. banquet tickets	11,580.00	11,680.00	\$ 100.00
Junior Ladies (30 x \$50) 4 x \$75. & \$25. donation	1,825.00	1,825.00	\$ -
Tournament of Champions	1,600.00	1,600.00	\$ -
Champs Wind up - actual	5,701.00	5,701.00	\$ -
Total Tournament Income	37,806.00	37,641.00	(165.00)
TOTAL INCOME	\$ 43,106.00	\$ 43,199.87	\$ 93.87
EXPENSES			
General Expenses			
Administration (supplies/print/copy/engrave/misc.)	\$ 600.00	\$ 1,526.22	\$ 926.22
Walkie Talkie		\$ 283.44	\$ 283.44
Juniors CLGA Sponsorship	875.00	\$ 750.00	\$ (125.00)
Web hosting	140.00	\$ 180.18	\$ 40.18
Spring meetings (Executive and Member)	1,200.00	\$ 841.94	\$ (358.06)
Fall meetings (Executive and Member)	950.00	\$ 337.83	\$ (612.17)
PayPal (Amateur, Senior, Rileys)	1,200.00	842.83	\$ (357.17)
Service Thank You Gift			\$ -
Junior Girls Development Program	5,000.00	2,051.97	\$ (2,948.03)
Total General Expenses	\$ 9,965.00	6,814.41	\$ (3,150.59)
Tournaments			
City Amateur	\$ 16,861.00	15,848.00	\$ (1,013.00)
Senior Ladies	9,590.00	11,796.08	\$ 2,206.08
Junior Ladies	3,270.00	3,364.33	\$ 94.33
Junior Ladies Championship Ring	275.00		\$ (275.00)
Tournament of Champions	1,500.00	1,326.71	\$ (173.29)
Tournament overruns	1,000.00		\$ (1,000.00)
Champs Wind up - actual	5,694.36	5,694.36	\$ -
Total Tournament Expenses	\$ 38,190.36	38,029.48	\$ (160.88)
TOTAL EXPENDITURES	\$ 48,155.36	\$ 44,843.89	\$ (3,311.47)
NET INCOME / (LOSS)	\$ (5,049.36)	\$ (1,644.02)	\$ 3,405.34



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Bank Balance - Oct 31, 2013	\$7,953.31
Annual Assessment Deposits	\$6,405.00
Paypal Deposits	\$29,807.17
Other Deposits	\$6,071.00
Bank Interest	\$3.87
Cheques issued	-\$43,929.78
Bank Balance - November 30, 2014	\$6,310.57