

**CALGARY LADIES GOLF ASSOCIATION**  
**Income & Expense Statement**  
**January 01 - December 31 2018 Fiscal Year**

		Budget	Actual
<b>REVENUE / INCOME</b>			
	City Amateur	\$ 17,880.00	\$ 15,990.00
	Senior Amateur	\$ 13,260.00	\$ 12,515.00
	Junior Girls Amateur	\$ 3,758.55	\$ 2,700.00
	Junior Development Camp (24 x \$80)	\$ 1,920.00	\$ 1,700.00
	Junior Girls Donation	\$ 1,000.00	\$ 1,870.00
	Annual Due & Assessments	\$ 9,330.00	\$ 8,272.00
	Tournament of Champ Dues (34 x \$50)	\$ 1,700.00	\$ 1,700.00
	Champs Wind Up	\$ 6,500.00	\$ 9,030.00
	Bank Interest	\$ -	\$ 2.52
	<b>Total Revenue</b>	<b>\$ 55,348.55</b>	<b>\$ 53,779.52</b>

<b>EXPENSES</b>			
<b>Tournament</b>			
	Ladies City Amateur Tournament	\$ 17,750.00	\$ 15,431.30
	Ladies Sr City Amateur Tournament	\$ 12,022.00	\$ 11,412.13
	Junior Girls Amateur Tournament	\$ 3,855.00	\$ 4,430.73
	CLGA Ladies City Amateur Subsidy (max 96 X \$10)	\$ 960.00	\$ 810.00
	CLGA Ladies Sr City Amateur Subsidy (max 96 x \$10)	\$ 960.00	\$ 860.00
	CLGA Junior Girls Amateur Subsidy (32 x \$25)	\$ 650.00	\$ 750.00
	CLGA Ladies City Amateur Rules Officials (max 3 x \$150)	\$ 450.00	\$ 300.00
	CLGA Ladies Sr Amateur Rules Officials (max 2 x \$150)	\$ 300.00	\$ 250.00
	CLGA Junior Girls Rules Officials (max 2 x \$100)	\$ 200.00	\$ -
	CLGA Junior Girls Development Camp	\$ 400.00	\$ 400.00
	CLGA Purchase of City & Sr Amateur Keeper Trophies	\$ 750.00	\$ 823.25
	CLGA Purchase of Junior Girls City Amateur Keeper Trophies	\$ 170.00	\$ -
	Tournament of Champions	\$ 1,700.00	\$ 1,700.00
	Champs Wind Up Tournament & Gift Cards (max \$500)	\$ 500.00	\$ 500.00
	Champs Wind up @ Priddis	\$ 6,500.00	\$ 9,030.00
	<b>Total Tournament Expenses</b>	<b>\$ 47,167.00</b>	<b>\$ 46,697.41</b>

<b>General</b>			
	CLGA Administration & Office Supplies	\$ 300.00	\$ 956.69
	CLGA Fall Meeting	\$ 400.00	\$ -
	CLGA Miscellaneous	\$ 200.00	\$ 36.75
	CLGA Spring Meeting	\$ 400.00	\$ 398.96
	CLGA Tournaments (bibs, posters, printing, scorecards)	\$ 300.00	\$ 268.80
	Junior Girls Development Program (24 x \$80)	\$ 1,920.00	\$ 1,969.94
	PayPal	\$ 1,000.00	\$ 1,047.35
	Honorariums	\$ 1,000.00	\$ 1,000.00
	<b>Total General Expenses</b>	<b>\$ 5,520.00</b>	<b>\$ 5,678.49</b>

<b>TOTAL EXPENSES</b>		<b>\$ 52,687.00</b>	<b>\$ 52,375.90</b>
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<b>Net Income (Loss) to Retained Earnings</b>		<b>\$ 2,661.55</b>	<b>\$ 1,403.62</b>
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Bank Balance as at September 11, 2018 - \$16,811.74

Note 1: Of the Net Income realized in 2018 by CLGA, \$258.70 of that was from the City Ladies Amateur tournament.

Note 2: Of the Net Income realized in 2018 by CLGA, \$852.87 of that was from the Senior Ladies Amateur tournament.

Note 3: Of the Net Income realized in 2018 by CLGA, \$127.82 was from the City Junior Girls Amateur Tournament.