

## Budget Meeting 2015 Income Statement

INCOME	2015 Budget	2015 Actual	Variance
<b>Assessments and Other</b>			
Assessment (4805 x \$1) Actual \$5002.	\$ 4,805.00	\$ 5,002.00	\$ 197.00
Junior Development Camp(10x\$80. & 23x\$40.)	1,720.00	\$ 1,720.00	\$ -
Bank Interest		\$ 0.75	\$ 0.75
Total Assessments and Other	<b>\$ 6,525.00</b>	<b>\$ 6,722.75</b>	<b>\$ 197.75</b>
<b>Tournaments</b>			
City Amateur (94 x \$160) + 10 x \$33 banquet Tickets	\$ 15,690.00	15,370.00	\$ (320.00)
Senior Ladies (86 x \$120)	11,648.00	10,320.00	\$ (1,328.00)
Junior Girls (16 x \$50) (1 x \$75.)	3,000.00	875.00	\$ (2,125.00)
Tournament of Champions	1,700.00	1,700.00	\$ -
Champs Wind up - actual	5,265.00	5,265.00	\$ -
Total Tournament Income	<b>37,303.00</b>	<b>33,530.00</b>	<b>\$ (3,773.00)</b>
<b>TOTAL INCOME</b>	<b>\$ 43,828.00</b>	<b>\$ 40,252.75</b>	<b>\$ (3,575.25)</b>
<b>EXPENSES</b>			
<b>General Expenses</b>			
Administration (supplies/print/copy/engrave/misc.)	\$ 900.00	\$ 807.26	\$ (92.74)
Tournament Table Cloths,Pockets for Bibs	1,800.00	\$ 1,886.49	\$ 86.49
Juniors CLGA Sponsorship -\$25 x 16	875.00	\$ 400.00	\$ (475.00)
Web hosting	200.00	\$ 196.28	\$ (3.72)
Spring meetings (Executive and Member)	750.00	\$ 483.38	\$ (266.62)
Fall meetings (Executive and Member) est	750.00	\$ 509.84	\$ (240.16)
PayPal (Amateur,Senior,Rileys)	1,000.00	999.46	\$ (0.54)
Beads of Courage	2,000.00	970.00	\$ (1,030.00)
Junior Girls Development Program CLGA Sponsorship	1,500.00	2,940.78	\$ 1,440.78
Total General Expenses	<b>\$ 9,775.00</b>	<b>\$ 9,193.49</b>	<b>\$ (581.51)</b>
<b>Tournaments</b>			
City Amateur	\$ 15,560.00	15,362.11	\$ (197.89)
Senior Ladies	11,286.00	10,188.81	\$ (1,097.19)
Junior Ladies	3,375.00	1,955.46	\$ (1,419.54)
Junior Ladies Championship Ring			\$ -
Tournament of Champions	1,700.00	1,779.71	\$ 79.71
Tournament overruns			\$ -
Champs Wind up - actual	5,265.00	5,265.00	\$ -
Total Tournament Expenses	<b>\$ 37,186.00</b>	<b>\$ 34,551.09</b>	<b>-\$ 2,634.91</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 46,961.00</b>	<b>\$ 43,744.58</b>	<b>\$ (3,216.42)</b>
<b>NET INCOME / (LOSS)</b>	<b>\$ (3,133.00)</b>	<b>\$ (3,491.83)</b>	<b>\$ (358.83)</b>

## Bank Statement Reconciliation

Bank Balance - Aug 31, 2015	\$19,500.26
Total Cheques Written in Sept,2015	-\$19,892.23
Champs Deposit September	\$5,265.00
October cheque-Fall AGM	-\$307.50
July & August Cheque to clear Bank	-\$1,249.86
Bank Balance	\$3,315.67