

**CALGARY LADIES GOLF ASSOCIATION
LADIES AMATEUR CLOSED TOURNAMENT
INCOME & EXPENSE STATEMENT**

		BUDGET BASED on 96 Players (8 flights / 12 per flight) 96	2022 Actual Income / Expenses 96 Players		Comments	
INCOME						
Tournament fees	180	\$ 17,280.00	\$ 17,280.00	\$ 17,280.00		
CLGA Rebate @ \$10.00 per player	10	\$ 960.00	\$ 960.00	\$ 960.00		
Cash Donations (record if any received)		\$ -				
Cash Collected for Banquet (if any received)		\$ -				
Committee Banquet (collect monies from Committee members)		\$ -				
TOTAL TOURNAMENT INCOME		\$ 18,240.00	\$ 18,240.00	\$ 18,240.00		
EXPENSES						
Tournament Expenses:						
Green Fees @ \$20.00 / player + GST	21	\$ 2,054.40	\$ 2,016.00	\$ 2,016.00	Green Fees include GST	
Flight Prizes - \$300 Overall Low Gross, \$200 Second Low Gross, \$150 Overall Low Net		\$ 650.00	\$ 650.00	\$ 650.00		
Flight Prizes / Flights - \$125 Low Gross, \$100 Second Low Gross, \$75		\$ 2,800.00	\$ 2,800.00	\$ 2,800.00		
Draw Door Prizes (optional - gift cards purchased from pro shop, see Note 1)			Gift Cert from EG & Pinebrook			
Total General Expenses		\$ 5,504.40	\$ 5,466.00	\$ 5,466.00		
Food & Beverage Tournament Expenses:						
Lunch Day 1 (budget @ max \$25/ player) Gratuity & GST Included	25	\$ 2,400.00	\$ 2,400.00	\$ 2,402.67	96 players @ \$25 tax and tip incl	
Lunch Day 2 (budget @ max \$25/ player) Gratuity & GST Included	25	\$ 2,400.00	\$ 2,400.00	\$ 2,402.67	96 players @ \$25 tax and tip incl	
Banquet Day 3 (budget @ max \$50/ player)	50	\$ 4,800.00	\$ 4,799.04	\$ 4,799.39	96 players @ \$49.99 tax and tip incl	
Snacks (budget @ max \$5.00 / player over 3 days)	5	\$ 1,440.00	\$ 1,785.60	\$ 1,784.16	96 players @ \$6.20 tax and tip incl X 3 days	\$ (345.60)
Rules Officials (provide lunch for day 1 and day 2, provide banquet meal final day (\$50/D*2/D*2 officials) + Banquet @ \$120		\$ 220.00	\$ 199.98	\$ 237.26	2 rules off @ \$49.99 for Banq, and 2 days \$25 for lunch, tax and tip inc 6 people @ \$49.99	
Committee Members for banquet - 4 Committee plus 2 GLGA	50	\$ 300.00	\$ 299.94	\$ 299.96		
Volunteers On Course (snacks / & box lunch each of the 3 days) 16 volunteers/D for 3 days)	25	\$ 1,200.00	\$ 1,591.20	\$ 1,681.57	Day 1: 18 V, Day 2: 18 V, Day 3: 15 V Lunch @ \$25, Snacks @ \$6.20 2 days of 4 Volunteers @ \$25 tax and tip incl	\$ (391.20)
Volunteer Committee Lunches - 4 Committee for 2 days)	25	\$ 200.00	\$ 200.00	\$ 286.95		\$ -
Wine with banquet (players, volunteers, rules, guests, etc)	104		\$ 1,036.88	\$ 1,033.33	Wine for 96 players, 4 volunteers, 2 Committee Members, 2 rules officials @ \$9.91 tax and tip incl.	\$ (1,036.88)
Total Food & Beverage Expenses		\$ 12,960.00	\$ 14,712.64	\$ 14,925.50		\$ (1,773.68)
Fixed Tournament Expenses:						
Trophy Engraving (for Top Gross, 2nd low gross and Overall Net)		\$ 75.00	\$ 75.00	\$ -	CLGA takes care of this	CLGA Pays not EG
Volunteer Orientation night (optional - max \$300)		\$ 300.00	\$ -			
Unexpected / Miscellaneous Items (to allow for unexpected, last minute items - start point \$300, see Note 2)		\$ 300.00	\$ 104.96	\$ 104.96	Costco Flowers - Pam	
Total Other Fixed Item Expenses		\$ 675.00				
TOTAL TOURNAMENT EXPENSES		\$ 19,139.40	\$ 20,358.60	\$ 20,496.46	Balance Due to Earl Grey	
NET INCOME (LOSS)						
(See Note 3)		\$ (899.40)	-\$ 2,118.60	-\$ 2,256.46		

Note 1: Any Net Income realized at end of tournament will be used towards purchasing additional gift cards from Pro Shop as door prizes to be drawn from participating players on the final day of tournament at the banquet. This amount cannot be determined until just before tournament to allow for all expense items to be captured to nearest actual amount. As a start point allow \$500. At end of 2nd day of tournament can land on an actual amount dependent on Net Income (excess cash flow) in budget.

Note 2: Unexpected Items is to cover the last few things that might come up in the tournament not budgeted for. As a start point allow \$300. As get closer to tournament date this amount can be increased or decreased depending how close budget amounts are going to be to actual amounts.

Note 3: As impossible to have exact Net Income (Loss) by end of tournament there may be excess funds once all income and expenses have been accounted for. Should there be a Net Income realized the Tournament Chair can discuss with the CLGA Tournament Director for options of using the Net Income (excess funds). This should NOT be budgeted for but only realized should there be an unavoidable Net Income.

\$ 20,253.64
\$ 20,178.64