

CALGARY LADIES GOLF ASSOCIATION

2017 Ladies Amateur Closed Tournament Income Statement

Income Statement

		2017 Budget	2017 Actual	Variance
INCOME		per June 22/17		
	Tournament fees (49 players x \$170)	\$ 8,330.00	\$ 8,330.00	-
	Extra Meal Tickets		143.35	143.35
	Prosecco Donation		63.00	63.00
	TOTAL INCOME	\$ 8,330.00	\$ 8,536.35	206.35

EXPENSES				
General				
	User fees (49 x \$15)	735.00	735.00	-
	Prizes - gift certificates (incl GST)	1,800.00	1,850.00	50.00
	Keeper trophies for Top Gross and Top Net	180.00	247.64	67.64
		-		-
	Total General Expenses	\$ 2,715.00	\$ 2,832.64	\$ 117.64

Food and Beverage				
	On Course Snacks - 3 days	1,274.00	347.90	(926.10)
	Lunch day 1 buffet 49 x \$15.50	759.50	800.39	40.89
	Lunch day 2 buffet 49x \$15.50	759.50	800.39	40.89
	Banquet - 49 x \$43.50	2,131.50	2,409.17	277.67
	Prosecco-donation still need to collect funds		148.68	148.68
				-
	Total Food and Beverage Expenses	\$ 4,924.50	\$ 4,506.53	\$ (417.97)

Extra Items:				
	Volunteer Snacks	206.65	43.14	(163.51)
	Rules Officials F&B	180.00	83.32	(96.68)
	Banquet for Chairperson	43.50		(43.50)
	Memory sticks-tournament gift	278.65	278.65	-
	Draw prizes donated	-		
	Total Extra Items	\$ 708.80	\$ 405.11	\$ (303.69)
	TOTAL EXPENSES	\$ 8,348.30	\$ 7,744.28	\$ (604.02)
	NET INCOME /(LOSS)	\$ (18.30)	\$ 792.07	\$ 810.37