

**CALGARY LADIES GOLF ASSOCIATION
LADIES AMATEUR CLOSED TOURNAMENT
INCOME & EXPENSE STATEMENT - 2024**

	BUDGET BASED on 96 Players (8 flights / 12 per flight)	BUDGET BASED on 84 Players (6 flights / 14 per flight)	BUDGET BASED on 72 Players (6 flights / 12 per flight)	BUDGET BASED on 60 Players (6 flights / 10 per flight)	
##	96	84	72	60	
INCOME					
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Tournament fees	190	\$ 18,240.00	\$ 15,960.00	\$ 13,680.00	\$ 11,400.00
CLGA Rebate	10	\$ 960.00	\$ 840.00	\$ 720.00	\$ 600.00
Cash Collected for Banquet/lunches (if any received)		\$ 580.00	\$ -	\$ -	\$ -
TOTAL TOURNAMENT INCOME		\$ 19,780.00	\$ 16,800.00	\$ 14,400.00	\$ 12,000.00
EXPENSES					
Fixed Tournament Expenses:					
Green Fees @ \$20.00 / player + GST	21	\$ 2,016.00	\$ 1,764.00	\$ 1,512.00	\$ 1,260.00
Overall Prizes - \$300 Overall Low Gross, \$200 Second Low Gross, \$150 Overall Low Net		\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00
Flight Prizes / Flights - \$125 Low Gross, \$100 Second Low Gross, \$75 Low Net, \$50 Second Low Net = \$350 / flight		\$ 2,800.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00
Draw Door Prizes		\$ 400.00	\$ 300.00	\$ -	\$ -
Total Fixed Expenses		\$ 5,866.00	\$ 4,814.00	\$ 4,262.00	\$ 4,010.00
Food & Beverage Tournament Expenses:					
Lunch Day 1 (inclusive of GST & Gratuity) - incl 5 paid lunches	30	\$ 2,760.00	\$ 2,520.00	\$ 2,160.00	\$ 1,800.00
Lunch Day 2 (inclusive of GST & Gratuity) incl 1 paid lunch	30	\$ 2,730.00	\$ 2,520.00	\$ 2,160.00	\$ 1,800.00
Banquet Day 3 (inclusive of GST & Gratuity) incl 8 paid banquet tix	50	\$ 4,950.00	\$ 4,200.00	\$ 3,600.00	\$ 3,000.00
Snacks & Water (\$5 / player * 3 days)		\$ -	\$ -	\$ -	\$ -
Rules Officials-2 (provide 2 lunches and banquet meal)-no lunches required	50	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Head Table Banquet (Head pro, General Manager and max 2 others)	50	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Committee Members for Lunch (2 + 2 CLGA Scorers) * 2 days-did not have	30	\$ -	\$ 240.00	\$ 240.00	\$ 240.00
Committee Members for banquet (4 + 1 CLGA Scorers)	50	\$ 250.00	\$ 200.00	\$ 200.00	\$ 200.00
Volunteers On Course Day 1 Box Lunch - 19 volunteers - \$15	19	\$ 285.00	\$ 285.00	\$ 285.00	\$ 285.00
Volunteers On Course Day 2 Box Lunch - 13 volunteers - \$15	13	\$ 195.00	\$ 195.00	\$ 195.00	\$ 195.00
Volunteers On Course Day 3 Box Lunch - 17 volunteers - \$15	17	\$ 255.00	\$ 255.00	\$ 255.00	\$ 255.00
Total Food & Beverage Expenses		\$ 11,725.00	\$ 10,715.00	\$ 9,395.00	\$ 8,075.00
Optional Tournament Expenses:					
Tips to Backshop (max \$150)		\$ 150.00	\$ 150.00	\$ 75.00	\$ -
Unexpected / Miscellaneous Items (see Note 2) (Extra \$100 for prizes)		\$ 100.00	\$ 300.00	\$ -	\$ -
Lanyards		\$ 30.00			
Yeti gifts for flight winners, incl GST		\$ 756.00			
Flowers for centerpieces: \$25 x 20 tables, 2 bouquets, incl GST		\$ 630.00			
Total Other Fixed Item Expenses		\$ 1,666.00	\$ 450.00	\$ 75.00	\$ -
TOTAL TOURNAMENT EXPENSES		\$ 19,257.00	\$ 15,979.00	\$ 13,732.00	\$ 12,085.00
NET INCOME (LOSS) (See Note 3)		\$ 523.00	\$ 821.00	\$ 668.00	\$ (85.00)

Note 1: All Club expenses are to include GST and Gratuity in the amounts budgeted.

Note 2: Unexpected Items is to cover the last few things that might come up in the tournament not budgeted for. As a starting point allow \$300. As you get closer to the tournament date this amount can be increased or decreased depending how close budget amounts are going to be to actual amounts.

Note 3: There may be excess funds once all income and expenses have been accounted for. Should there be a Net Income realized the Tournament Chair can discuss with the CLGA Tournament Director for options of using the Net Income (excess funds). Any Net Income realized at end of tournament can be used towards purchasing additional gift cards from Pro Shop as door prizes to be drawn from participating players on the final day of tournament at the banquet. This amount cannot be determined until just before tournament to allow for all expense items to be captured to nearest actual amount. At end of 2nd day of tournament can land on an actual amount dependent on Net Income (excess cash flow) in budget. Excess cash should be returned to the CLGA.

Note 4: CLGA directly pays for 2 Rules Officials for 2 days @ \$100 / day = \$400/day.

Note 5: CLGA Supplements the event by \$10 per player, AND provides a green fee payment to the club of \$21.40 per player, which includes GST.

Note 6: Trophy Engraving is paid for and done by CLGA