

**CALGARY LADIES GOLF ASSOCIATION
SENIOR LADIES AMATEUR CLOSED TOURNAMENT
INCOME & EXPENSE STATEMENT
2019**

		BUDGET BASED on 96 Players (8 flights / 12 per flight)	ACTUAL BASED on 96 Players (8 flights / 12 per flight)
INCOME	Tournament fees @ \$125 per player (97)	\$ 12,000.00	\$ 12,125.00
	CLGA Rebate @ \$10.00 per player	\$ 960.00	\$ 960.00
	CLGA Rebate for 2 Rules Officials 2 days @ \$100 / day	\$ 400.00	\$ 400.00
	Cash Collected for Banquet (if any received)	\$ -	\$ 40.00
	Committee Banquet (collect monies from Committee members)	\$ -	\$ -
	TOTAL TOURNAMENT INCOME	\$ 13,360.00	\$ 13,525.00
EXPENSES	Tournament Expenses:		
	Green Fees @ \$15.00 / player (+ GST where applicable)	\$ 1,440.00	\$ 1,512.00
	Flight Prizes - \$200 Overall Low Gross, \$175 Second Low Gross, \$150 Overall Low Net, \$150 Super Senior Gross, \$125 Super Senior Net	\$ 800.00	\$ 800.00
	Flight Prizes / Flights - \$125 Low Gross, \$100 Second Low Gross, \$75 Low Net, \$50 Second Low Net - \$350 / flight	\$ 2,800.00	\$ 2,800.00
	Draw Door Prizes (optional - gift cards purchased from pro shop, see Note 2)	\$ -	\$ 311.89
	Total General Expenses	\$ 5,040.00	\$ 5,423.89
	Food & Beverage Tournament Expenses:		
	Lunch Day 1 (budget @ max \$20 / player)	\$ 1,920.00	\$ 1,906.56
	Banquet Day 2 (budget @ max \$40 / player)	\$ 3,840.00	\$ 2,891.38
	Banquet dessert: Chocolates, cookies, strawberries		\$ 617.11
	Head Table (budget @ max \$40 / person, can invite Head pro, General Manager and max 4 others)	\$ 240.00	\$ 149.04
	Snacks & Water (budget @ max \$5.00 / player over 2 days)	\$ 480.00	\$ 394.47
	Rules Officials (provide lunch for day 1 and banquet meal final day (budget @ max \$1 for week)	\$ 120.00	\$ 40.00
	Volunteers On Course (snacks / water / box lunch each of the 2 days @ \$10 / volunteer) (budget @ max \$400)	\$ 400.00	\$ 400.00
	Volunteer Committee Lunches (provide for committee members each of the 2 days) (budget @ \$10 per, max \$200 for week)	\$ 200.00	\$ 194.72
	Donation to Silver Springs Junior Program	\$ 125.00	\$ 125.00
	Total Food & Beverage Expenses	\$ 7,325.00	\$ 6,718.28
	Fixed Tournament Expenses:		
	Trophy Engraving (for Top Gross, 2nd low gross and Overall Net)	\$ 50.00	\$ 83.00
	Keeper Trophies & Engraving (taken care of by CLGA each year, see Note 1)	\$ -	\$ -
	Rules Officials (shown as income & expense as CLGA covers cost)	\$ 400.00	\$ 400.00
	Tips to Backshop (optional - max \$150)	\$ 150.00	\$ 200.00
	Decorations (optional - max \$100)	\$ 100.00	\$ 272.62
	Photo developing of pictures for CLGA purchased keeper trophy picture frames	\$ 50.00	\$ 5.96
	Volunteer Orientation night (optional - max \$200)	\$ 200.00	\$ 272.00
	Unexpected / Miscellaneous Items (to allow for unexpected, last minute items - start point \$300, see Note 3)	\$ 300.00	\$ 143.60
	Total Other Fixed Item Expenses	\$ 1,250.00	\$ 1,377.18
	TOTAL TOURNAMENT EXPENSES	\$ 13,615.00	\$ 13,519.35
NET INCOME (LOSS)	(See Note 4 & 5)	\$ (255.00)	\$ 5.65

Note 1: Purchase of the Keeper Trophies and Engraving of the keeper trophies will be responsibility of CLGA

Note 2: Any Net Income realized at end of tournament will be used towards purchasing additional gift cards from Pro Shop as door prizes to be drawn from participating players on the final day of tournament at the banquet. This amount cannot be determined until just before tournament to allow for all expense items to be captured to nearest actual amount. As a start point allow \$500. At end of 2nd day of tournament can land on an actual amount dependent on Net Income (excess cash flow) in budget.

Note 3: Unexpected Items is to cover the last few things that might come up in the tournament not budgeted for. As a start point allow \$300. As get closer to tournament date this amount can be increased or decreased depending how close budget amounts are going to be to actual amounts.

Note 4: All excess dollars should be returned to the participating players in form of food, gift card door prizes or purchase of give away prizes.

Note 5: As impossible to have exact Net Income (Loss) by end of tournament there may be excess funds once all income and expenses have been accounted for. Should there be a Net Income realized the Tournament Chair can discuss with the CLGA Tournament Director for options of using the Net Income (excess funds). This should NOT be budgeted for but only realized should there be an unavoidable Net Income.