



# Calgary Ladies Golf Association

## 2017 FALL MEETING BUDGET

UPDATED SEPT 29, 2017

### INCOME

#### Assessments and Other

	2017 Budget	2017 Actual	Variance
Assessment 4594 * \$2 (actual 4009)	\$ 9,188.00	\$ 8,018.00	\$ (1,170.00)
Junior Development Camp 24*\$80 (Actual 20)	\$ 1,920.00	\$ 1,600.00	\$ (320.00)
Donations		\$ 826.00	\$ 826.00
Extra meal sales		\$ 143.35	\$ 143.35
Interest and Late Assessment Fee		76.59	\$ 76.59
<b>Total Assessments and Other</b>	<b>\$ 11,108.00</b>	<b>\$ 10,663.94</b>	<b>\$ (444.06)</b>

#### Tournaments

City Amateur Actual 49*170	\$ 8,330.00	\$ 8,330.00	\$ -
Senior Ladies Actual 96*120	11,520.00	11,520.00	\$ -
Junior Ladies	1,325.00	1,550.00	\$ 225.00
Tournament of Champions	1,700.00	1,650.00	\$ (50.00)
Champs Wind up	5,265.00	7,532.00	\$ 2,267.00
<b>Total Tournament Income</b>	<b>28,140.00</b>	<b>30,582.00</b>	<b>\$ 2,442.00</b>
<b>TOTAL INCOME</b>	<b>\$ 39,248.00</b>	<b>\$ 41,245.94</b>	<b>\$ 1,997.94</b>

### EXPENSES

#### General Expenses

Administration (supplies/print/copy/engrave/misc.)	\$ 800.00	\$ 783.78	\$ 16.22
Tournament Exp-Bibs, posters, printer, scorecards	1,500.00	294.95	\$1,205.05
Web hosting	220.00	102.26	\$117.74
Spring meetings (Executive and Member)	750.00	784.03	-\$34.03
Fall meetings (Executive and Member)	750.00	422.66	\$327.34
PayPal (Amateur, Senior, Junior)	1,100.00	923.41	\$176.59
Honorariums	2,000.00	1,000.00	\$1,000.00
Amateur payments to golf courses	735.00		\$735.00
Junior Girls Development Program	1,753.00	1,669.38	\$83.62
<b>Total General Expenses</b>	<b>\$ 9,608.00</b>	<b>\$ 5,980.47</b>	<b>\$3,627.53</b>

#### Tournaments

City Amateur	\$ 7,613.30	\$ 7,744.28	-\$130.98
Senior Ladies	12,420.00	11,996.11	\$423.89
Junior Ladies	2,594.86	2,261.55	\$333.31
Tournament of Champions	1,700.00	1,578.69	
Champs wind up actual	5,265.00	7,540.63	-\$2,275.63
CLGA subsidies for Senior & Junior tourneys	1,410.00		\$1,410.00
<b>Total Tournament Expenses</b>	<b>\$ 31,003.16</b>	<b>\$ 31,121.26</b>	<b>-\$118.10</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 40,611.16</b>	<b>\$ 37,101.73</b>	<b>\$3,509.43</b>
<b>NET INCOME / (LOSS)</b>	<b>\$ (1,363.16)</b>	<b>\$ 4,144.21</b>	<b>\$5,507.37</b>



## Bank Statement Reconciliation

Bank Balance to August 31, 2017	\$19,298.02
Total Deposits September 2017	\$17,145.05
Total cheques written September, 2017	-\$12,855.00
Total cheques cleared from the previous month	-\$12,070.00
Cheques outstanding and not cleared	-\$647.80

Bank Balance at September 29, 2017	\$10,870.27
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