

CALGARY LADIES GOLF ASSOCIATION
SENIOR LADIES AMATEUR CLOSED TOURNAMENT
INCOME & EXPENSE STATEMENT - 2022

					BUDGET BASED on 67 Players (6 flights / 11 per flight)
					67
INCOME					
Tournament fees @ \$145 per player	145			\$	9,715.00
CLGA Rebate @ \$10.00 per player	10			\$	670.00
Cash Donations (record if any received)				\$	-
Cash Collected for Banquet (if any received)				\$	-
Committee Banquet (collect monies from Committee members)				\$	-
TOTAL TOURNAMENT INCOME				\$	10,385.00
EXPENSES					
Tournament Expenses:					
Green Fees @ \$20.00 / player + GST	21			\$	1,407.00
Flight Prizes - \$200 Overall Low Gross, \$175 Second Low Gross, \$150 Overall Low Net, \$150 Super Senior Gross, \$125 Super Senior Net				\$	800.00
Flight Prizes / Flights - \$350 / Flight X 6 Flights				\$	2,100.00
Draw Door Prizes (optional - gift cards purchased from pro shop, see Note 1)				\$	-
Total General Expenses				\$	4,307.00
Food & Beverage Tournament Expenses:					
Breakfast (optional if funds allow)	0			\$	-
Lunch Day 1 (inclusive of GST & Gratuity)	22			\$	1,474.00
Banquet Day 2 (inclusive of GST & Gratuity + one drink ticket)	50			\$	3,350.00
Head Table (budget @ max \$50 / person, can invite Head pro, General Manager and max 4 others)	0			\$	-
Snacks & Water (budget @ max \$6.00 / player over 2 days)	6			\$	159.03
Rules Officials-2 (provide lunch for day 1; banquet meal for day 2)	72			\$	144.00
Committee Members for Lunch (2 + 2 CLGA Scorers)	22			\$	110.00
Committee Members for banquet (2 + 2 CLGA Scorers)	50			\$	200.00
Volunteers On Course Day 1 - 5 volunteers	22			\$	132.00
Volunteers On Course Day 2 - 7 volunteers	50			\$	350.00
Total Food & Beverage Expenses				\$	5,919.03
Fixed Tournament Expenses:					
Trophy Engraving (for Top Gross, 2nd low gross and Overall Net)	75			\$	75.00
Tips to Backshop (optional - max \$150)	0				
Decorations (optional - max \$100)					
Photo developing of pictures for CLGA purchased keeper trophy picture frames	0			\$	-
Volunteer Orientation night (optional - max \$200)	0				
Unexpected / Miscellaneous items (to allow for unexpected, last minute items - start point \$300, see Note 2)					
Total Other Fixed Item Expenses				\$	75.00
TOTAL TOURNAMENT EXPENSES				\$	10,301.03
NET INCOME (LOSS)					
(See Note 3)				\$	83.97
<p>Note 1: Any Net Income realized at end of tournament can be used towards purchasing additional gift cards from Pro Shop as door prizes to be drawn from participating players on the final day of tournament at the banquet. This amount cannot be determined until just before tournament to allow for all expense items to be captured to nearest actual amount. As a start point allow \$500. At end of 2nd day of tournament can land on an actual amount dependent on Net Income (excess cash flow) in budget. Excess cash should be returned to the CLGA.</p> <p>Note 2: Unexpected Items is to cover the last few things that might come up in the tournament not budgeted for. As a start point allow \$300. As get closer to tournament date this amount can be increased or decreased depending how close budget amounts are going to be to actual amounts.</p> <p>Note 3: As impossible to have exact Net Income (Loss) by end of tournament there may be excess funds once all income and expenses have been accounted for. Should there be a Net Income realized the Tournament Chair can discuss with the CLGA Tournament Director for options of using the Net Income (excess funds). This should NOT be budgeted for but only realized should there be an unavoidable Net Income.</p> <p>Note 4: CLGA pays for 2 Rules Officials for 2 days @ \$100 / day = \$400/day.</p>					